

## OUR MISSION

*The Village of St. Edward Community supports and enriches lives with compassionate, Christ-centered care.*

## Remembered Forever — Your Permanent Legacy

One of The Village's greatest sources of hope is the Joseph and Sophie Jacobs Legacy Society. It is named for the Jacobs siblings of Akron Dominican Sister Cornelia Jacobs, who in 1962 the Jacobs generously gifted their 26 acre property to establish what is now known as The Village of St. Edward at Fairlawn.

Members of our Legacy Society come from all walks of life- some from modest means and some from wealth. Their common ground is their concern for the welfare of seniors and their personal alignment with the mission of The Village. These individuals, whose legacy gifts have blessed The Village are forever remembered, by name, at a special, annual event.



For a confidential conversation about the ways your gift can be used to support The Village, feel welcome to contact Carl Bako, VP of Development at (330) 524-4196 or [carl.bako@vased.org](mailto:carl.bako@vased.org).



• INDEPENDENT LIVING • ASSISTED LIVING • MEMORY CARE  
• NURSING CARE • HOSPICE



# •Planned giving

Leave a lasting legacy for you and your family.

## What can my gift do?

- Celebrate a special life event or person
- Remember someone you love
- Help provide for the spiritual care of all residents
- Earn income for the rest of your life and still support The Village
- Ensure residents have a place to call home for the rest of their lives
- Provide for nursing and staff education
- Sustain Music Therapy or Memory Care programs
- Invest in a community that shares your values, interests and sense of belonging
- Provide uncompromising warmth and care

The Village of St. Edward Foundation supports the mission of The Village through gifts large and small. We welcome donors who want to make immediate gifts as well as individuals and families who graciously choose to include The Village in their estate plans.

For more than 60 years, The Village has passionately fulfilled the ministry of Jesus, promoting the highest quality of life, recognizing the sacredness of life and the dignity of each person.

Outstanding care, meaningful programs and a sense of community has been made possible by the financial support of residents, patients, and their families and friends, and others who have believed in the mission of The Village. Your gift ensures and enriches our future and provides a lasting legacy for you and your family.



# Plan NOW give later.

With thoughtful planning, you can create a permanent legacy that matches your personal interests and allows them to live forever! Whether you are thinking about legacy giving for the first time, or updating your current plan, The Village of St. Edward Foundation is happy to work with you, your family and your trusted advisors to ensure your charitable wishes are honored forever while maximizing your tax benefits.

## What can I give?

Most planned gifts are monetary, and are typically made through a specific bequest, percentage designation, or residual designation. For example, you may choose to designate 25% of your estate to The Village of St. Edward, and the remainder to your children.

- Cash
- Retirement assets
- Stock or bonds
- Real estate

Your thoughtful gift allows you to support the important programs, ministry, and mission of The Village.

*For additional information or to print a Declaration of Intent, visit: [vsecommunities.org/st-edward-foundation/](https://vsecommunities.org/st-edward-foundation/)*

### Bequest

A will or trust directs how you want your property distributed upon death. You may consider including The Village of St. Edward as a beneficiary in your will, designating a percentage or specific amount.

Wills and trusts must meet certain legal requirements. Talk to an attorney about what is best for you and your family, and how you can also accomplish your philanthropic goals.

### Beneficiary Designation

In addition to plans defined by your will or trust, there are also ways you can express your intentions that do not require the assistance of an attorney:

#### Retirement Plan (IRA, 401(k), 403(b)) Beneficiaries

Most retirement assets are subject to both income tax and estate taxes. You may choose to name one or more charities as beneficiary of all or a portion of your retirement account. Upon your death, funds would transfer to the charity free of tax. Consult with your financial institution or investment advisor to update your designations.

#### Payable on Death (POD) or Transfer on Death (TOD)

You can easily include one or more beneficiaries on your bank account, certificate of deposit or brokerage account. Simply speak with your financial institution to have a Payable on Death (POD) or Transfer on Death (TOD) designation added to your account. While the notation does not change your ownership, it causes the funds in your account to pass directly to your named beneficiaries upon your death.

#### Insurance Beneficiary Designation

You may name one or more charities as the beneficiaries of part/all of the death benefit from an insurance policy. As with POD/TOD options, your beneficiary designation might give a portion to your

family and the balance to charity. You can make a beneficiary change on your own or with the assistance of your insurance agent.

#### Donation of Appreciated Securities

To avoid paying capital gains tax, consider a gift of appreciate stock. Your gift can support the program of your choice and allow you to deduct the full value of the security. Your bank or investment advisor can conveniently administer the transaction.

#### Life Income

If receiving an income stream is important to you, you may choose to establish a charitable gift annuity. Once the annuity is established, you will receive a fixed sum for the rest of your life. The

remainder will pass at your death to your favorite charity. The Village of St. Edward partners with the Akron Community Foundation and can assist in establishing a charitable gift annuity.

## Suggested Gift Designation Language

A charitable bequest to The Village can easily be written into your plans using language such as this:

"I give and bequeath to The Village of St. Edward Foundation, Tax Identification Number 34-1969623, 3131 Smith Rd., Akron, OH 44333

(Insert specific amount, asset or percentage of your estate.)

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*When Maryann\* lived at The Village, she felt safe, built meaningful friendships, and appreciated there was always someone to pray with her and for her. She spoke with her children and together they chose to include The Village in her estate plans. Maryann's gift, after her death, was specifically designated to support the mission and ministry of The Village. Each year, Maryann is gratefully remembered, by name, as part of The Village's Legacy Society program.*

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