Plan Now- Give Later

The Village of St. Edward Foundation supports the mission of The Village through gifts large and small. We welcome donors who want to make immediate gifts as well as individuals and families who graciously choose to include The Village in their estate plans.

For more than 50 years, The Village has passionately fulfilled the ministry of Jesus, promoting the highest quality of life, recognizing the sacredness of life and the dignity of each person.

Outstanding care, meaningful programs and a sense of community has been made possible by the financial support of residents, patients, and their families and friends, and others who have believed in the mission of The Village. Your gift ensures and enriches our future and provides a lasting legacy for you and your family.

What can I give?

A typical gift may include stocks, bonds, real estate, retirement assets or any combination of these.

What can my gift do?

- Celebrate a special life event or person
- Remember someone you love
- Help provide for the spiritual care of all residents
- Earn income for the rest of your life and still support The Village
- Ensure residents have a place to call home for the rest of their lives
- Provide for nursing and staff education
- Sustain Memory Care programs
- Invest in a community that shares your values, interests and sense of belonging
- Provide uncompromising warmth and care

With thoughtful planning, you can create a permanent legacy that matches your personal interests and allows them to live forever! Whether you are thinking about legacy giving for the first time, or updating your current plan, The Village of St. Edward Foundation is happy to work with you, your family and your trusted advisors to ensure your charitable wishes are honored forever while maximizing your tax benefits.

How can I give?

There are many creative and flexible giving options to help you achieve your personalized charitable vision. Beneficiary gifts are the most flexible of all charitable gifts. They allow you to use these accounts throughout your lifetime with the gift transferring to The Village following your death. Here are some regularly utilized options:

Bequest- Wills

A will is a document that explains how a person would like his or her property distributed upon death. You may wish to consider including The Village of St. Edward as a beneficiary in your will, designating a percentage or specific dollar value in your will.

To be valid, a will must meet certain formal, legal requirements and can be updated at your discretion. A bequest, or provision in your will, is exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs. Ohio law gives a surviving
spouse and minor children certain rights. Talk to an attorney about what is best for you and your family. Should you wish to do so, you may provide a Declaration of Commitment, notifying The Village of your generous intentions.

**Bequest- Trusts**
A trust exists when one person (often called the **grantor**) gives property to another person (called the **trustee**) to hold and manage for one or more person or organizations (called the **beneficiaries**). Depending on how they are structured, some trusts are revocable (meaning the grantor can change the terms of the trust during his or her lifetime). Other trusts are irrevocable and cannot be altered once established. Revocable trusts are generally much less expensive to establish. Talk to an attorney about what is best for you and your family. Should you wish to do so, you may provide a Declaration of Commitment, notifying The Village of your generous intentions.

**Retirement Plan**
Naming The Village of St. Edward as beneficiary of your retirement plan (IRA, Keogh, 401(k) or 403(b) is an opportunity to avoid income and estate penalties while providing for residents of The Village. Because assets are the most heavily taxed, it may be beneficial for you to transfer assets to a tax-exempt organization and leave assets not subject to income tax to your heirs. IRA owners age 70 ½ and older are not taxed on transfers up to $100,000.

**Life Insurance**
Ownership of a policy, in all or in part, can be transferred to The Village by an endorsement by the donor on forms supplied by the insurance company. Donors can use life insurance in a wealth replacement plan, often employing an irrevocable life insurance trust, to replace assets contributed to a charitable remainder trust or other gift arrangement.

**Gifts that provide income for you**
Some planned giving options provide income for you while creating a charitable fund that can provide income, in perpetuity, to The Village of St. Edward. You may choose to consider one of these commonly used options:

**Charitable Gift Annuity**
The Village of St. Edward partners with the Akron Community Foundation to provide a fixed return to one or two individuals for life. Annuity payments, based on rates recommended by the American Council on Gift Annuities, are a partially tax-free return of principal, during the annuitant’s life expectancy. The rest is ordinary income. Your gift to The Village can provide income for life for you while also providing a charitable legacy.

**Charitable Remainder Unitrust**
Beneficiaries receive a fixed percentage (5% minimum, 50% maximum) of the value of trust assets. If you would like to consider including The Village as a beneficiary of your trust, talk to an attorney about what is best for you and your family. Should you wish to do so, you may provide a Declaration of Commitment, notifying The Village of your generous intentions.

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*The Joseph and Sophie Jacobs Legacy Society is gratefully named after the siblings of Akron Dominican Sister Cornelia Jacobs. In 1962 the Jacobs children generously gifted their 26 acre property to establish what is now known as The Village of St. Edward.*

*If you have included The Village of St. Edward in your estate plans, please complete a Declaration of Commitment to let us know. When you do, we will honor your thoughtfulness as a member of the Joseph and Sophie Jacobs Legacy Society.*